

# **Investment Climate Report in the Arab Countries 2004**

## **Appendix**

### **Tables (1) – (17)**

**Table No.(1)**  
**The Composite Index of the Macroeconomic Components**  
**Of the Investment Climate in the Arab countries (1995 – 2004)**

2004	2003	2002	2001	2000	1999	1998	1997	1996	1995	Year /Deception
%5.2	%5.3	%2.8	%3.6	%4.2	%2.8	%2.5	%4	%2	-	<b>Real Growth rate</b>
Improved in 11 Countries worsened in 6 Countries	Improved in 14 Countries worsened in 4 Countries	Improved in 9 Countries worsened in 6 Countries	Improved in 7 Countries worsened in 7 Countries	Improved in 14 Countries worsened in 3 Countries	Improved in 8 Countries worsened in 6 Countries	Improved in 5 Countries worsened in 10 Countries	Improved in 11 Countries worsened in 1 Countries	Improved in 10 Countries worsened in 4 Countries	Improved in 11 Countries worsened in 4 Countries	<b>Fiscal Balance as % GDP</b>
Improved in 10 Countries worsened in 8 Countries	Improved in 12 Countries worsened in 6 Countries	Improved in 15 Countries worsened in 1 Countries	Improved in 11 Countries worsened in 4 Countries	Improved in 17 Countries worsened in 2 Countries	Improved in 13 Countries worsened in 2 Countries	Improved in 4 Countries worsened in 7 Countries	Improved in 12 Countries worsened in 7 Countries	Improved in 8 Countries worsened in 3 Countries	Improved in 11 Countries worsened in 2 Countries	<b>Current Account Balance as % GDP</b>
Decrease in 2 Countries Increase in 16 Countries	Decrease in 5 Countries Decrease in 13 Countries	Decrease in 4 Countries Increase in 12 Countries	Decrease in 10 Countries Increase in 4 Countries	Decrease in 5 Countries Increase in 11 Countries	Decrease in 13 Countries Increase in 3 Countries	Decrease in 7 Countries Increase in 6 Countries	Decrease in 15 Countries Increase in 4 Countries	Decrease in 11 Countries Increase in 4 Countries	Decrease in 4 Countries Increase in 12 Countries	<b>Inflation (Average rate)</b>
<b>1.08</b>	<b>1.01</b>	<b>0.9</b>	<b>0.7</b>	<b>1.2</b>	<b>0.9</b>	<b>(0.1)</b>	<b>1.1</b>	<b>1.03</b>	<b>1.05</b>	<b>Composite Index</b>

**Legend of composite index**

< 1	from 1 to 2	> 2 to 3
No improvement	Improvement	Marked improvement

**Table No.(2)**  
**Inter – Arab Private and Licensed Investment according to Host Country**  
**during 2003 and 2004**

(Million Dollars)

2004		2003		Country
Value	(%)	Value	(%)	
41.0	0.70	17.6	0.46	Jordan
525.0	8.90	650.2	16.92	UAE
274.2	4.65	191.7	4.99	Bahrain
75.8	1.29	67.4	1.75	Tunisia
260.5	4.42	80.4	2.09	Algeria
1,297.3	21.99	297.3	7.73	Saudi Arabia
657.0	11.14	610.0	15.87	Sudan
61.1	1.04	42.4	1.10	Syria
62.6	1.06	-	-	Oman
0.0	0.00	10.0	0.26	Qatar
1,050.0	17.80	850.0	22.11	Lebanon
49.0	0.83	102.6	2.67	Libya
1,109.0	18.80	125.5	3.27	Egypt
374.4	6.35	672.1	17.49	morocco
61.5	1.04	126.4	3.29	Yemen
<b>5,898.4</b>	<b>100.00</b>	<b>3,843.6</b>	<b>100.00</b>	<b>Total</b>

**Source:**

- Shaded Counties: National Sources
- Remaining Counties: other Sources

**Table No.(3)**  
**Sectoral Distribution of Inter – Arab Private and Licensed Investments**  
**according to Host Country during 2004**

(Million Dollars)

<b>Total</b>	<b>*other</b>	<b>Services</b>	<b>Agriculture</b>	<b>Industry</b>	<b>Sector/Country</b>
41.0	0.7	3.7	15.2	21.5	Jordan
525.0	-	525.0	-	-	UAE
274.2	-	267.0	-	7.2	Bahrain
75.8		69.2	0.2	6.4	Tunisia
260.5	-	236.3	-	24.2	Algeria
1,297.3	-	744.8	1.0	551.5	Saudi Arabia
657.0	-	385.0	3.0	269.0	Sudan
61.1		4.7	0.4	56.0	Syria
62.6	-	-	-	62.6	Oman
1,050.0	-	873.5	46.0	130.5	Lebanon
49.0	-	4.5	-	44.5	Libya
1,109.0	-	970.3	10.5	128.2	Egypt
374.4	2.8	361.1	0.0	10.5	Morocco
61.5	-	3.5	0.3	57.8	Yemen
<b>5,898.4</b>	<b>3.5</b>	<b>4,448.5</b>	<b>76.5</b>	<b>1,369.9</b>	<b>Total</b>

\* unspecified Sectors.



**Table No.(4)**  
**Inter- Arab Private and Licensed Investments according to Host**  
**Country during the Period 1995- 2004**

(Million Dollars)

<b>Total</b>	<b>2004</b>	<b>2003</b>	<b>2002</b>	<b>2001</b>	<b>2000</b>	<b>1999</b>	<b>1998</b>	<b>1997</b>	<b>1996</b>	<b>1995</b>	<b>Country</b>
230.1	41.0	17.6	21.0	27.6	26.2	24.2	12.7	10.6	13.5	35.7	Jordan
2,359.7	525.0	650.2	217.5	215.0	196.0	176.0	380.0	-	-	-	UAE
885.9	274.2	191.7	159.6	217.4	-	14.0	16.0	-	-	13.0	Bahrain
1,392.3	75.8	67.4	75.0	69.1	49.1	506.0	290.0	135.0	70.2	54.7	Tunisia
1,304.3	260.5	80.4	54.6	350.0	347.5	85.8	122.0	-	-	3.5	Algeria
3,379.5	1,297.3	297.3	716.9	651.4	76.8	82.0	198.0	27.0	20.6	12.2	Saudi Arabia
3,761.2	657.0	610.0	567.4	554.9	414.6	151.7	70.3	142.5	554.0	38.8	Sudan
1,602.7	61.1	42.4	46.5	43.5	8.7	224.0	212.0	328.0	303.0	333.5	Syria
197.3	62.6	-	-	-	-	45.8	42.0	18.7	24.0	4.2	Oman
330.8	-	-	-	-	-	-	56.0	24.8	-	250.0	Palestine
318.2	0.0	10.0	68.5	65.5	61.8	58.0	54.4	-	-	-	Qatar
4,744.8	1,050.0	850.0	650.0	225.0	350.0	500.0	400.0	312.0	250.0	157.8	Lebanon
399.7	49.0	102.6	82.7	85.0	80.4	-	-	-	-	-	Libya
3,909.4	1,109.0	125.5	100.4	96.5	113.0	277.0	390.0	532.0	711.0	455.0	Egypt
1,363.4	374.4	672.1	12.8	39.5	24.8	22.2	48.6	48.0	61.2	59.8	Morocco
550.1	61.5	126.4	139.4	6.5	68.5	16.7	22.2	11.0	86.0	11.9	Yemen
26,729.4	5,898.4	3,843.6	2,912.3	2,646.9	1,817.4	2,183.4	2,314.2	1,589.6	2,093.5	1,430.1	<b>Total</b>

**Table No.(5)**  
**Inter – Arab Private and Licensed Investments according to Exporting and**  
**Host Countries in 2004**

(Million Dollars)

Total	Host Counties														Exporting Counties
	Yemen	Morocco	Egypt	7Libya	Lebanon	Oman	Syrian	Sudan	Saudi	Algeria	Tunisia	Bahrain	UAE	Jordan	
500.1	2.1		5.9		80.0		0.3	93.0	310.8	7.8	0.2				Jordan
1,977.9	28.0	160.6	717.1	13.9	234.4		20.4	57.0	720.0	0.9	15.5	7.2		3.0	UAE
21.2		9.8	0.0							10.4				1.0	Bahrain
4.7		0.5	0.3	3.4						0.5					Tunisia
4.9		2.8					0.2				1.9				Algeria
1,654.5	16.9	65.4	256.0	3.8	402.8		37.1	197.0		0.6		154.0	500.0	21.0	Saudi Arabia
8.6		0.2	6.9						1.5						Sudan
275.3	1.7	0.0	10.6		46.0			82.0	131.4					3.5	Syria
35.3	0.1	23.7	1.6				1.1		1.9					7.0	Iraq
53.0												53.0			Oman
47.1			8.9					7.0	26.2					5.0	Palestine
67.1	7.9	0.0			50.5			2.0		6.7					Qatar
838.3		105.9	86.6		236.3	62.6	0.3			210.0	51.6	60.0	25.0		Kuwait
73.8	2.0	1.5	2.8				0.3	42.0	25.3						Lebanon
28.3	2.7	2.7	1.8					15.0			6.1				Libya
222.4	0.2	1.4		26.3			1.3	125.0	44.0	23.6				0.5	Egypt
2.2			0.1	1.6							0.5				Morocco
83.6			10.4					37.0	36.2						Yemen
5,898.4	61.5	374.4	1,109.0	49.0	1,050.0	62.6	61.1	657.0	1,297.3	260.5	75.8	274.2	525.0	41.0	Total

**Table No.(6)**  
**Foreign Direct Investments according to Host Countries**  
**during 2003 and 2004**

(Million Dollars)

2004		2003		Country
(%)	Value	(%)	Value	
0.92	154.1	4.88	379.0	Jordan
5.19	865.4	6.65	517.0	Bahrain
4.73	788.9	7.51	584.0	Tunisia
5.67	945.5	8.16	634.0	Algeria
23.08	3,851.5	2.68	208.0	Saudi Arabia
5.33	889.0	17.35	1,349.0	Sudan
0.64	106.7	1.93	150.0	Syria
11.99	2,000.0	5.15	400.0	Qatar
21.45	3,580.0	0.86	67.0	Oman
7.80	1,301.3	4.61	358.0	Lebanon
0.71	118.1	9.01	700.0	Libya
1.91	319.3	3.05	237.0	Egypt
10.20	1,701.3	29.32	2,279.0	Morocco
0.39	65.9	-1.14	-89.0	Yemen
<b>100.00</b>	<b>16,686.9</b>	<b>100.00</b>	<b>7,773.0</b>	<b>Total</b>

**Source:**

\* 2003 /UNCTAD, World Investment Report, 2004.

\* 2004 /National Sources.



**Table No.(7)**  
**Foreign Direct Investments Inflows Into Arab Counties during the**  
**Period (1995 – 2003)**

(Million Dollars)

<b>Total</b>	<b>2003</b>	<b>2002</b>	<b>2001</b>	<b>2000</b>	<b>1999</b>	<b>1998</b>	<b>1997</b>	<b>1996</b>	<b>1995</b>	<b>Country/ years</b>
8,947	2,279	481	2,825	215	850	417	1,188	357	335	Morocco
6,891	237	647	510	1,235	1,065	1,076	887	636	598	Egypt
4,896	634	1,065	1,196	438	507	501	260	270	25	Algeria
4,800	584	821	486	779	368	668	365	351	378	Tunisia
4,621	517	217	81	364	454	180	329	2,048	431	Bahrain
3,868	1,349	713	574	392	371	371	98	-	-	Sudan
2,890	400	631	296	252	113	347	418	339	94	Qatar
2,188	480	834	1,184	515-	985-	258	232	301	399	UAE
2,180	379	56	100	787	158	310	361	16	13	Jordan
1,877	358	257	249	298	250	200	150	80	35	Lebanon
1,276	208	615-	20	1,884-	780-	4,289	3,044	1,129-	1,877-	Saudi Arabia
1,259	150	115	110	270	263	82	80	89	100	Syria
554	138	23	83	16	39	101	65	60	29	Oman
500	-	-	20	62	189	218	7	4	-	Palestine
477	214	118	92	40	1	-	1	4	7	Mauritania
448	67	7	147-	16	72	59	20	347	7	Kuwait
36	11	4	3	3	4	3	2	3	3	Djibouti
3	1	-	-	-	1-	-	1	1	1	Somalia
7-	-	2-	6-	3-	7-	7	1	1	2	Iraq
220-	700	96-	101-	142-	128-	128-	82-	136-	107-	Libya
789-	89-	102	136	6	308-	219-	139-	60-	218-	Yemen
46,695	8,617	5,378	7,711	2,629	2,495	8,740	7,288	3,582	255	<b>Total Arab Counties</b>
1,686,984	172,033	157,612	219,721	252,459	231,880	194,055	193,224	152,700	113,300	<b>Developing Countries</b>
6,420,620	559,576	678,751	817,574	1,387,953	1,086,750	690,905	481,911	386,100	331,100	<b>World</b>

Source: UNCTAD, World Investment Report, 2004.

**Table No.(8)**

**Foreign Direct Investments Outflows from Arab Countries during the Period (1995 – 2003)**

(Million Dollars)

<b>Total</b>	<b>2003</b>	<b>2002</b>	<b>2001</b>	<b>2000</b>	<b>1999</b>	<b>1998</b>	<b>1997</b>	<b>1996</b>	<b>1995</b>	<b>Country/ years</b>
<b>4,263</b>	992	442	441	2,094	115	30-	208	-	1	UAE
<b>1,838</b>	741	190	216	10	163	181	48	305	16-	Bahrain
<b>1,348</b>	-	-	380	213	169	160	142	142	142	Palestine
<b>1,329</b>	100	110	84	98	208	299	284	63	83	Libya
<b>810</b>	54	50	44-	155	50	74	215	243	13	Saudi Arabia
<b>460</b>	21	28	12	51	38	46	166	5	93	Egypt
<b>425</b>	71	61	112	41	30	20	20	40	30	Qatar
<b>415</b>	97	74	92	125	5	1-	19	6	2-	Lebanon
<b>287</b>	12	28	97	58	18	20	9	30	15	Morocco
<b>199</b>	14	100	9	18	47	1	8	2	-	Algeria
<b>22</b>	1	-	-	2	3	2	9	2	3	Tunisia
<b>2-</b>	1-	-	1-	2-	3	5-	1	2	1	Oman
<b>19-</b>	3	25	9	5	5	2	2	43-	27-	Jordan
<b>100-</b>	-	-	-	-	-	-	-	-	100-	Syria
<b>7,177-</b>	4,989-	155-	365	303-	23	1,867-	969-	1,740	1,022-	Kuwait
<b>4,098</b>	<b>2,884-</b>	<b>953</b>	<b>1,772</b>	<b>2,565</b>	<b>877</b>	<b>1,098-</b>	<b>162</b>	<b>2,537</b>	<b>786-</b>	<b>Total Arab Countries</b>
<b>826,540</b>	<b>35,591</b>	<b>44,009</b>	<b>59,861</b>	<b>98,929</b>	<b>75,488</b>	<b>53,438</b>	<b>193,224</b>	<b>152,700</b>	<b>113,300</b>	<b>Developing Countries</b>
<b>6,095,657</b>	<b>612,201</b>	<b>596,487</b>	<b>721,501</b>	<b>1,186,838</b>	<b>1,092,279</b>	<b>687,240</b>	<b>481,911</b>	<b>386,100</b>	<b>331,100</b>	<b>World</b>

Source: UNCTAD, World Investment Report 2004.

**Table No.(9)**  
**Arab Countries Share of Investment Inflows (1995- 2003)**

(Million Dollars)

<b>Total</b>	<b>2003</b>	<b>2002</b>	<b>2001</b>	<b>2000</b>	<b>1999</b>	<b>1998</b>	<b>1997</b>	<b>1996</b>	<b>1995</b>	
6,420,620	559,576	678,751	817,574	1,387,953	1,086,750	690,905	481,911	386,100	331,100	World
4,529,901	366,573	489,907	571,483	1,107,987	828,352	472,545	269,654	219,900	203,500	Developed Countries
1,686,984	172,033	157,612	219,721	252,459	231,880	194,055	193,224	152,700	113,300	Developing Countries
203,737	20,970	31,232	26,371	27,508	26,518	24,305	19,033	13,500	14,300	Economies in Transition
46,695	8,617	5,378	7,711	2,629	2,495	8,740	7,288	3,582	255	Total Arab Countries
2.77%	5.01%	3.41%	3.51%	1.04%	1.08%	4.50%	3.77%	2.35%	0.23%	Share of Arab countries to Developing Countries
0.73%	1.54%	0.79%	0.94%	0.19%	0.23%	1.27%	1.51%	0.93%	0.08%	Share of Arab Countries to World
4,420,709	296,988	369,789	593,960	1,143,816	766,044	531,648	304,848	227,023	186,593	Cross Border M & As
0.320%	1.925%	0.165%	0.543%	0.152%	0.154%	0.088%	0.297%	0.107%	0.024%	Share of Arab Countries of Cross Border M & As seller
14,137	5,718	611	3,225	1,744	1,181	466	904	244	44	
0.317%	0.667%	0.758%	0.125%	0.166%	0.185%	0.075%	0.615%	0.529%	0.905%	Arab Countries Sharer of Cross Border M & As Purchaser
14,003	1,981	2,804	740	1,900	1,417	397	1,874	1,201	1,689	

Source: UNCTAD, World Investment Report, 2004

**Table No.(10)**  
**External and Inter Arab Trade 2004**

(Million Dollars)

Trade Balance		Imports		Exports						Country
2004	2003	2004	2003	2004			2003			
				Inter – Arab % of Total External Trade	Of which Inter – Arab	External trade	Inter – Arab % of Total External Trade	Of which Inter- Arab	External Trade	
4,836.1-	3,380.7-	8,128.2	5,743.3	40.2	1,323.1	3,292.1	41.3	975.8	2,362.6	Jordan
27,876.0	21,310.0	54,197.0	45,825.0	2.0	1,600.0	82,073.0	1.6	1,079.0	67,135.0	UAE
2,980.9-	2,887.7-	13,780.9	12,103.5	6.8	626.8	9,273.0	7.8	628.8	8,066.1	Tunisia
68,132.0	47,212.8	58,105.0	51,744.0	5.3	8,825.3	126,237.0	10.3	10,182.1	98,956.8	Saudi Arabia
192.0	6.0	3,586.0	2,536.0	11.4	430.0	3,778.0	11.9	303.6	2,542.0	Sudan
4,927.3	5,089.9	8,567.6	6,563.6	11.7	1,582.0	13,494.9	11.4	1,323.5	11,653.5	Oman
9,901.7	6,350.6	10,780.1	9,000.2	4.0	827.3	20,681.8	4.0	614.8	15,350.8	Kuwait
12,665.0	7,463.5	8,608.0	7,200.0	3.6	765.8	21,273.0	3.6	525.3	14,663.5	Libya
4,492.0	1,425.0	4,933.0	4,739.0	19.5	1,838.0	9,425.0	19.5	1,202.7	6,164.0	Syria
9,027.0-	6,614.9-	21,570.0	14,820.3	10.4	1,303.9	12,543.0	12.7	1,043.3	8,205.4	Egypt
7,776.0-	5,451.1-	17,517.0	14,214.0	3.3	322.2	9,741.0	3.4	294.2	8,762.9	Morocco
1,062.0	367.0	3,777.0	3,557.0	10.5	509.1	4,839.0	11.9	466.8	3,924.0	Yemen
<b>104,627.9</b>	<b>70,890.4</b>	<b>213,549.8</b>	<b>178,045.9</b>	<b>5.2</b>	<b>19,953.5</b>	<b>316,650.7</b>	<b>7.9</b>	<b>18,639.9</b>	<b>247,786.6</b>	<b>Total</b>

Source: National Sources.

**Table No.(11)**  
**Arab Stock Markets Data for 2003 and 2004**

Market *Indices		Listed Companies			Traded Shares (Million shares)			Trading value (Million Dollars)			Market Capitalization (Million Dollars)			Country
2004	2003	% Total	2004	2003	% Total	2004	2003	% Total	2004	2003	% Total	2004	2003	
410.53	201.98	4.57	73	70	18.06	10,298.34	5,565.86	83.23	472,990.78	159,055.55	49.20	306,255.70	157,306.44	Saudi Arabia
286.62	258.93	7.83	125	108	58.81	33,540.33	49,565.14	9.12	51,817.80	54,728.88	11.82	73,580.54	59,528.01	Kuwait
228.26	136.53	2.19	35	30	1.66	947.16	235.20	0.78	4,449.14	1,003.87	8.92	55,490.40	30,362.51	Abu Dhabi
307.29	209.36	1.88	30	28	0.54	305.39	189.97	1.12	6,343.59	3,220.16	6.50	40,434.79	26,702.11	Qatar
74.18	43.42	49.59	792	967	4.27	2,434.50	1,368.13	1.20	6,835.04	4,349.12	6.12	38,076.84	27,847.48	Egypt
349.70	156.12	1.13	18	13	8.98	5,122.12	326.24	2.42	13,735.05	1,026.80	5.64	35,090.90	14,284.23	Dubai
220.65	197.56	3.32	53	52	0.32	179.67	35.24	0.66	3,757.02	2,443.46	4.04	25,174.92	13,050.18	Morocco
272.88	181.03	12.02	192	161	2.32	1,321.72	1,000.23	0.94	5,327.17	2,607.14	2.95	18,383.40	10,962.98	Jordan
160.09	134.63	2.82	45	44	0.59	336.52	405.23	0.08	463.05	261.14	2.17	13,513.18	9,701.77	Bahrain
138.71	114.80	7.70	123	141	0.61	349.91	294.40	0.35	1,985.19	1,334.30	1.50	9,317.66	7,246.23	Oman
31.69	30.26	2.76	44	45	0.04	21.18	12.93	0.05	256.65	188.53	0.41	2,574.48	2,439.55	Tunisia
53.21	36.57	1.00	16	14	0.04	24.54	23.48	0.03	197.67	130.99	0.37	2,330.74	1,503.00	Lebanon
148.23	97.70	3.01	48	47	3.77	2,147.34	4,366.54	0.02	130.25	67.20	0.33	2,058.42	746.56	Sudan
98.01	100.36	0.19	3	3	0.00	0.02	0.04	0.00	0.12	0.22	0.02	140.27	143.64	Algeria
<b>215.67</b>	<b>141.87</b>	<b>100.00</b>	<b>1,597</b>	<b>1,723</b>	<b>100.00</b>	<b>57,028.74</b>	<b>63,388.63</b>	<b>100.00</b>	<b>568,288.52</b>	<b>230,417.36</b>	<b>100.00</b>	<b>622,422.24</b>	<b>361,824.69</b>	<b>Total</b>

Source: Arab Monetary Fund, Arab Stock Markets Database, 2004

\* Composite index of Arab Monetary Fund

Note: Stock Markets arranged according to their market capitalization

**Table No.(12)**  
**Profile of Arab countries Information & Communication Technology (ICT)**

Percentage of Population that use a Computer	Internet Service Providers	International Internet Band Width per Inhabitants(%)	Internet Users in Thousands	Mobile Cellular Subscribers per 100 Inhabitants	Main Telephone Lines Per 100 Inhabitants	Country	Serial
245.0	3,123	8.10	444.0	24.19	11.36	Jordan	1
450.0	56,169	27.47	1,110.2	73.57	28.11	UAE	2
107.0	1,334	1.50	150.0	63.84	26.76	Bahrain	3
400.0	271	21.61	630.0	19.69	11.77	Tunisia	4
265.0	866	1.59	500.0	4.54	6.93	Algeria	5
15.0	670	0.97	6.5	3.44	1.52	Djibouti	6
3,003.0	15,830	6.65	1,500.0	32.11	15.54	Saudi Arabia	7
200.0	—	0.90	300.0	1.95	2.70	Sudan	8
500.0	11	3.47	610.0	6.75	12.26	Syria	9
95.0	726	7.09	180.0	22.83	8.84	Oman	10
125.0	—	4.00	145.0	13.27	8.73	Palestine	11
110.0	221	19.92	140.8	53.31	26.12	Qatar	12
400.0	2,709	22.82	567.0	57.16	19.60	Kuwait	13
350.0	7,552	14.28	500.0	23.43	20.00	Lebanon	14
130.0	67	2.89	160.0	2.3	13.56	Libya	15
2,000.0	3,338	4.37	3,000.0	8.45	12.73	Egypt	16
600.0	3,561	3.31	1,000.0	24.43	4.05	Morocco	17
29.0	25	0.43	12.0	12.75	1.39	Mauritania	18
145.0	138	0.51	100.0	3.47	2.78	Yemen	19
9,169	96,611	4.16	11,056	13.25	9.43	Total Arab Countries	
602,712.0	219,145,554	11.33	693,424.4	22.92	18.66	World	

Source: International Telecommunication Union, March 2005  
website: [www.itu.int](http://www.itu.int)

**Table No.(13)**  
**Summary of Investment Promotion Activities in the Arab Countries**

Other (8) Promotional Activities.	New and (7) Completed Free trade and Industrial zones	Bilateral (6) &Multilateral Arrangements	new (5) favorable FDF regist -	Description				Activities (2) attended by the country	Activities (1) organized by the country	Country
				Investment (4) Opportunities		visits – Delegates (3)				
				Cost	Number of projects	Delegates received	Visits Abroad			
-	2	3	-	-	50	-	9	8	46	Jordan
-	-	16	-	-	-	-	6	24	27	UAE
-	-	-	-	-	-	-	-	5	29	Bahrain
3	8	2	5	1.1	45	6	6	7	19	Tunisia
-	1	-	6	-	-	-	-	-	-	Algeria
-	-	-	-	-	-	-	-	-	-	Djibouti
-	12 Industrial areas planned	15	4	-	-	5	-	-	2	Saudi Arabia
6	-	2	1	-	-	-	-	4	6	Sudan
6	-	17	1	-	-	-	2	14	35	Syria
-	-	-	-	-	-	-	-	-	-	Somali
-	-	-	-	-	-	-	-	-	-	Iraq
-	-	-	-	-	-	-	3	3	-	Oman
-	-	-	-	-	-	-	-	-	-	Palestine
-	-	-	-	-	-	-	-	-	-	Qatar
-	-	-	2	-	-	15	3	10	11	Kuwait
-	-	-	-	-	-	-	-	-	-	Lebanon
-	-	7	3	-	63	16	3	2	9	Libya
1	3	2	12	-	42	8	5	10	22	Egypt
-	14 free trade and Industrial areas under construction	7	5	-	-	2	14	1	2	Morocco
5	3	7	2	US\$ 1.05 bn	34	2	1	5	4	Yemen
<b>21</b>	<b>43</b>	<b>78</b>	<b>41</b>	<b>-</b>	<b>234</b>	<b>54</b>	<b>52</b>	<b>93</b>	<b>212</b>	<b>Total</b>

Source : National sources

**Table No.(14 )  
Sovereign Composite Rating for Arab Countries  
as at 31/12/2004**

Risk Category	Rating grade	Sovereign Composite rating		Country	Serial
		2004/12	2003/12		
High Investment Grade Low Risk Good payment record	A+	5	5	Kuwait	1
	A	6	6	UAE	2
	A	6	8	Qatar	3
	A-	7	7	Saudi Arabia	4
Investment Grade Low Risk Acceptable payment record	BBB+	8	8	Bahrain	5
	BBB	9	9	Tunisia	6
	BBB	9	9	Oman	7
Speculative Grade Medium Risk Unsteady environment likely to affect payment record	BB +	11	11	Egypt	8
	BB	12	12	Morocco	9
	BB	12	12	Jordan	10
High Speculative Grade high risk Adverse factors affect payment record	B	15	15	Lebanon	11
	B -	16	X	Yemen	12

Source FT, Credit Ratings in Emerging Markets, Issue 2004:4 .

Note: Sovereign composite Rating in based on the individual credit agency ratings including: S&P, Moody's, Fitch Group, Capital Intelligence, Rating & Investment Information of Japan.



**Table No.(15)  
Arab Counties Risk Rating in 2004**

Coface		Dun & Bradstreet		Institutional Investor		Euro money		PRS Group: The Composite Country Risk Index		Country	Serial
150 2004	141 2003	122 2004	122 2003	172 2004	173 2003	185 2004	185 2003	140 2004	140 2003	Total Countries Included	
B	B	DB3b	DB3b	43.1	38.6	48.67	44.10	72.3	71.8	Jordan	1
A2	A2	DB1d	DB1d	69.7	66.4	74.19	72.33	84.3	84.3	UAE	2
A3	A3	DB3a	DB3a	59.8	53.3	69.91	68.45	78.8	79.8	Bahrain	3
A4	A4	c2DB	DB2c	55.1	50.7	56.84	57.74	73.8	73.5	Tunisia	4
B	B	DB5d	DB5d	40.2	33.4	44.95	41.29	75.5	65.8	Algeria	5
C	C	-	-	28.0	19.4	35.55	28.91	-	-	Djibouti	6
A4	A4	DB3b	DB3a	56.5	56.0	66.59	65.70	80.5	76.5	Saudi Arabia	7
D	D	DB6d	DB6b	12.4	10.5	27.04	26.43	56.3	54.5	Sudan	8
C	C	DB5b	DB5a	28.3	25.2	34.7	33.46	68.8	70.3	Syria	9
D	D	-	-	8.2	6.5	18.91	13.18	43.3	45.5	Somalia	10
D	D	DB7	DB7	12.0	8.0	7.13	4.28	23.5	40.8	Iraq	11
A3	A2	DB3a	DB3a	61.3	56.4	62.82	61.27	81.8	81.0	Oman	12
-	-	-	-	-	-	-	-	-	-	Palestine	13
A2	A2	DB2b	DB2b	67.3	68.9	78.79	78.48	78.5	78.5	Qatar	14
A2	A2	DB2a	DB2a	69.0	63.6	75.01	73.87	85.0	86.0	Kuwait	15
C	C	DB4c	DB4c	26.9	24.8	38.80	38.09	59.3	55.5	Lebanon	16
C	C	DB5b	DB5b	38.5	32.4	24.21	21.92	77.3	75.3	Libya	17
B	B	DB3c	DB3c	44.4	43.8	49.40	49.19	69.3	66.0	Egypt	18
A4	A4	DB2c	DB2d	49.3	46.1	53.51	53.76	76.8	75.3	Morocco	19
C	C	-	-	21.0	18.6	28.12	26.71	-	-	Mauritania	20
C	C	DB6a	DB6a	29.0	24.3	35.27	32.95	66.8	67.0	Yemen	21
<b>20</b>		<b>17</b>		<b>20</b>		<b>20</b>		<b>18</b>		<b>Arab Countries included</b>	

**Table No.(16)**  
**Arab Countries Ranking in Selected International Indices in 2004**

Environmental Sustainability Index 146	Water Poverty Index 2003	Human Development Index 2002		Opacity Index	Competitiveness Index		The Globalization Index	Corruption Perception Index	Index of Economic Freedom	Country	Serial
	147	177		48	Business 104	Growth 104	62	145	155	Total countries included	
84	118	90			43	35		37	51	Jordan	1
110	104	49			28	16		29	42	UAE	2
	82	40			40	28		34	20	Bahrain	3
55	107	92			32	42	35	39	67	Tunisia	4
96	110	108			89	71		97	100	Algeria	5
	142	154						-	92	Djibouti	6
136	101	77		39			41	71	74	Saudi Arabia	7
140	111	139						122	-	Sudan	8
117	87	106						71	138	Syria	9
	-	-						-	-	Somalia	10
143	-	-						129	-	Iraq	11
83	65	74						29	54	Oman	12
	93	102						108		Palestine	13
	76	47						38	60	Qatar	14
138	96	44						44	48	Kuwait	15
129	86	80		47				97	83	Lebanon	16
126	-	58						108	154	Libya	17
115	71	120		41	66	62	60	77	95	Egypt	18
105	119	125			46	56	47	77	66	Morocco	19
124	109	152							67	Mauritania	20
137	131	149						112	131	Yemen	21
<b>16</b>	<b>18</b>	<b>19</b>		<b>3</b>	<b>7</b>		<b>4</b>	<b>18</b>	<b>17</b>	<b>Total Arab Countries cover ell</b>	

\* latest available data.

**Table No.(17)**  
**Summary Table of World Bank (Doing Business) Database in 2004**

(7) Disclosure Index	(6) Credit Information Index	(5) Legal Rights Index	(4) Composite Index of Employment	(3) Difficulty of Firing Index	(2) Rigidity of Hours index	(1) Difficulty of Hiring Index	Country	Serial
3	3	6	34	50	40	11	Jordan	1
2	2	4	33	20	80	0	UAE	2
6	2	4	54	100	0	61	Tunisia	3
2	0	3	55	50	60	56	Algeria	4
2	2	--	13	0	40	0	Saudi Arabia	5
1	0	5	37	50	60	0	Syria	6
1	0	3	35	0	60	44	Oman	7
1	4	5	20	0	60	0	Kuwait	8
1	4	4	28	40	0	44	Lebanon	9
2	3	0	53	80	80	0	Egypt	10
4	2	2	70	70	40	100	Morocco	11
1	1	7	70	60	60	89	Mauritania	12
--	1	2	37	30	80	0	Yemen	13
<b>Benchmarking</b>								
6	5	6	34	30	60	11	South Korea	1
5	6	8	3	10	0	0	Malaysia	2
2	4	1	55	40	80	44	Turkey	3

**Indices Guide:**

- Indices 1,2,3 range from (0-100), higher value means more complicated procedures.
- Index 4 in a Composite Index of (1,2,3).
- Index 5 ranges from ( 0-10), higher value means better Position in doing business environment.
- Index 6 ranges from (0 – 6), higher value means better position in doing business environment.
- Index 7 ranges from (0 – 7), higher value means better position in doing business environment.